

BEARFACTS 1997 – 2007 Niobrara, Wyoming [56027]

Niobrara is one of 23 counties in Wyoming. It is not part of a Metropolitan Area. Its 2007 population of 2,352 ranked 23rd in the state.

PER CAPITA PERSONAL INCOME

In 2007 Niobrara had a per capita personal income (PCPI) of \$35,128. This PCPI ranked 19th in the state and was 75 percent of the state average, \$47,047, and 91 percent of the national average, \$38,615. The 2007 PCPI reflected a decrease of 2.5 percent from 2006. The 2006-2007 state change was 8.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Niobrara was \$22,345 and ranked 10th in the state. The 1997-2007 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 7.2 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Niobrara had a total personal income (TPI) of \$82,622*. This TPI ranked 23rd in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Niobrara was \$55,415* and ranked 23rd in the state. The 2007 TPI reflected an increase of 2.6 percent from 2006. The 2006-2007 state change was 10.7 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the state was 7.9 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Niobrara. In 2007 net earnings accounted for 47.4 percent of TPI (compared with 54.5 in 1997); dividends, interest, and rent were 33.3 percent (compared with 27.9 in 1997); and personal current transfer receipts were 19.3 percent (compared with 17.6 in 1997). From 2006 to 2007 net earnings decreased 5.3 percent; dividends, interest, and rent increased 15.2 percent; and personal current transfer receipts increased 4.1 percent. From 1997 to 2007 net earnings increased on average 2.6 percent each year; dividends, interest, and rent increased on average 5.9 percent; and personal current transfer receipts increased on average 5.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Niobrara decreased from \$40,457* in 2006 to \$38,208* in 2007, a decrease of 5.6 percent. The 2006-2007 state change was 9.2 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$30,078* to the 2007 estimate was 2.4 percent. The average annual growth rate for the state was 7.4 percent and for the nation was 5.4 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.